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**Change in Capital :: Rights Issue :: RESULTS OF RIGHTS SHARES CUM WARRANTS ISSUE**

\* Asterisks denote mandatory information

Name of Announcer *	CHASEN HOLDINGS LIMITED
Company Registration No.	199906814G
Announcement submitted on behalf of	CHASEN HOLDINGS LIMITED
Announcement is submitted with respect to *	CHASEN HOLDINGS LIMITED
Announcement is submitted by *	CHEW KOK LIANG
Designation *	COMPANY SECRETARY
Date & Time of Broadcast	30-Apr-2010 18:53:49
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**>> Announcement Details**

The details of the announcement start here ...

Announcement Title *	RESULTS OF RIGHTS SHARES CUM WARRANTS ISSUE
Specific shareholder's approval Required? *	No
Description	Please see attached.

**Attachments**

Anncnt\_Results\_of\_Rights\_Shares\_cum\_Warrants.pdf

 Total size = **33K**  
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**CHASEN HOLDINGS LIMITED**  
**(Company Registration No. 199906814G)**  
**Incorporated in the Republic of Singapore**

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**RENOUNCEABLE AND NON-UNDERWRITTEN RIGHTS SHARES CUM WARRANTS  
ISSUE**  
**- RESULTS OF RIGHTS SHARES CUM WARRANTS ISSUE**

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*This announcement has been reviewed by the Company's sponsor, KW Capital Pte. Ltd., for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The details of the contact person for the Sponsor is: -*

*Name: Ms Tan Siew Hong (Registered Professional, KW Capital Pte. Ltd.)  
Address: 80 Raffles Place, #25-01 UOB Plaza 1, Singapore 048624  
Tel: 6238 3377*

*Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in Offer Information Statement dated 12 April 2010 relating to the Rights Shares cum Warrants Issue.*

**1. Results of Rights Shares cum Warrants Issue**

**1.1 Level of Subscription**

The Directors of Chasen Holdings Limited (the "**Company**") wishes to announce that as at the close of the Rights Shares cum Warrants Issue on 28 April 2010 ("**Closing Date**"), valid acceptances and excess applications for a total of 169,527,639 Rights Shares with Warrants under the Rights Shares cum Warrants Issue, were received. This represents approximately 233% of the total number of Rights Shares with Warrants that were available under the Rights Shares cum Warrants Issue.

Details of the valid acceptances and excess applications for Rights Shares with Warrants received are as follows: -

- (i) valid acceptances were received for a total of 68,960,285 Rights Shares with Warrants, representing approximately 94.8% of the total number of Rights Shares with Warrants offered under the Rights Shares cum Warrants Issue; and
- (ii) excess applications were received for a total of 100,567,354 Rights Shares with Warrants, representing approximately 138.2% of the total

number of Rights Shares with Warrants offered under the Rights Shares cum Warrants Issue ("**Excess Applications**").

## **1.2 Allocation of Rights Shares for Excess Applications**

The Company wishes to announce that the balance of 3,786,796 Rights Shares with Warrants which were not subscribed, will be allocated to satisfy the Excess Applications. In the allotment of excess Rights Shares with Warrants, preference will be given to Shareholders for rounding of odd lots, and Substantial Shareholders and Directors ranked last in priority.

Further details on the allotment of excess Rights Shares with Warrants will be released in a separate announcement in due course.

## **2. Allotment of Rights Shares**

CDP will send to Entitled Depositors with valid acceptances and successful applications of excess Rights Shares with Warrants by ordinary post, at their own risk, to their mailing addresses in Singapore as maintained with CDP, a notification of the number of Rights Shares with Warrants that have been allotted to their Securities Accounts within ten (10) Market Days after the Closing Date. In the case of Entitled Scripholders (if any) with valid acceptances and successful applications of excess Rights Shares with Warrants, share certificates representing such number of Rights Shares with Warrants will be sent by registered post, at their own risk, to their mailing addresses in Singapore as maintained with the Share Registrar within ten (10) Market Days after the Closing Date.

## **3. Refund and Payment**

Where any acceptance for Rights Shares with Warrants and/or Excess Application is invalid or unsuccessful, the amount paid on acceptance and/or application will be returned or refunded to such applicants without interest or any share of revenue or other benefit arising therefrom by: -

- (i) ordinary post, and in the case of a refund, by means of a crossed cheque drawn on a bank in Singapore (where the acceptance and/or application is through CDP or the Share Registrar) within fourteen (14) days after the Closing Date, at their own risk, to their mailing address in Singapore as maintained with CDP or the Share Registrar; or
- (ii) crediting their bank accounts with the relevant Participating Banks (where acceptance and/or application is through Electronic Application) within fourteen (14) days after the Closing date, at their own risk, the receipt by such bank being a good discharge to the Company and CDP of their obligations.

#### **4. Closing and Listing**

##### **4.1 Closing**

The Company expects that 72,747,081 Rights Shares with Warrants shall be issued pursuant to the Rights Shares cum Warrants Issue on or about 6 May 2010.

##### **4.2 Listing and Quotation**

The Company further expects that: -

- (i) The Rights Shares will be listed and quoted on the Catalist with effect from 9.00 a.m. on or about 7 May 2010; and
- (ii) The Warrants will be listed and quoted on the Catalist with effect from 9.00 a.m. on or about 10 May 2010.

By order of the Board

Low Weng Fatt  
Managing Director

30 April 2010